

(Translation)

Notification of the Commissioner
re: Designation of Programs, Courses, and Actuarial Experience for Applicants for Actuary Licenses and
Names of Actuary Society under the Law Concerning Life Insurance
B.E. 2554 (2011)

By virtue of section 83/3 of the Life Insurance Act, B.E. 2535 (1992), as amended by the Life Insurance Act (No. 2), B.E. 2551 (2008), the Commissioner hereby issues the following notification.

Clause 1 This Notification shall be called "Notification of the Commissioner re: Designation of Programs, Courses, and Actuarial Experience for Applicants for Actuarial Licenses and Names of Actuarial Society under the Law Concerning Life Insurance, B.E. 2554 (2011)."

Clause 2 This Notification shall come into force from now onward.

Clause 3 Notification of the Commissioner re: Designation of Programs, Courses, and Actuarial Experience for Applicants for Actuarial Licenses and Names of Actuarial Society dated 28 April 2008 shall be repealed.

Clause 4 A person with a bachelor's degree or higher who has passed the exams on the following subjects held by educational institutions accredited by the Civil Service Commission shall be regarded as persons graduated in actuarial sciences pursuant to section 83/3(1):

- (1) actuarial sciences or equivalent;
- (2) risk theory, actuarial models, or equivalent;
- (3) interest theory, mathematical finance, or equivalent;
- (4) probability theory or equivalent; and
- (5) credibility theory and loss distribution or equivalent.

Clause 5 A person who works in the following fields for not less than five years shall be regarded as a person who conducts actuarial or statistical work in relation to insurance pursuant to section 83/3(1):

- (1) valuation of liabilities under insurance policies; or
- (2) analysis of experience data and assumptions necessary and directly related to valuation of liabilities under insurance policies .

Clause 6 The Society of Actuaries of Thailand shall be the actuary association under section 83/3(2).

Clause 7 A person holding an actuary license upon the effective date hereof shall proceed in accordance with this notification by 31 December 2013. Failure to do so may result in lack of qualifications under section 83/3.

(Translation)

Notified on 8 June 2011

Chantra Purnariksha

Secretary-General

Insurance Commission

Commissioner