

(Translation)

COUNTERPART

-OIC Letterhead-

Notification of the Commissioner

Re: Application for Examination, Conduct of Examination, Announcement of Examination Results, and Examination Rules for Life Insurance Agent License and Life Insurance Broker License, B.E. 2552 (2009)

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By virtue of clauses 7 and 11 of the Notification of the Insurance Commission re: Rules, Procedures and Condition for Application for and Issuance of Life Insurance Agent License and Life Insurance Broker License, and Renewal thereof, B.E. 2551 (2008), the Commissioner issues a notification as follows.

Clause 1. The Commissioner notification re: Application for Examination, Conduct of Examination, Announcement of Examination Results, and Examination Rules for Life Insurance Agent License and Life Insurance Broker License, B.E 2551 (2008), dated 18 December 2008 shall be repealed.

Clause 2. In this notification

"Office" means the Office of Insurance Commission.

Chapter 1

Knowledge Examination for a Life Insurance Agent License

Clause 3. The knowledge examination for a life insurance agent license shall cover the following areas with questions and points as stated below:

3.1 life insurance agent ethics and integrity, 10 questions (20 points);

3.2 Civil and Commercial Code on insurance, 10 questions (20 points);

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3.3 the Life Insurance Act, B.E. 2535 (1992), as amended by the Life Insurance Act (No. 2), B.E. 2551 (2008), 10 questions (20 points); and

3.4 general knowledge on life insurance, 20 questions (40 points).

Clause 4. The knowledge examination described in clause 3 above shall be a multiple choice examination. The time allowed to complete the examination is two hours.

Chapter 2

Knowledge Examination for a Life Insurance Broker License

Clause 5. The knowledge examination for a direct life insurance broker license shall cover the following subjects with questions and points as stated below:

5.1 life insurance broker ethics and integrity, 10 questions (20 points);

5.2 Civil and Commercial Code with respect to insurance, 20 questions (40 points);

5.3 the Life Insurance Act, B.E. 2535 (1992) as amended by the Life Insurance Act (No. 2), B.E. 2551 (2008), 20 questions (40 points); and

5.4 general knowledge with respect to life insurance, 50 questions (100 points).

Clause 6. For an applicant applying for a life reinsurance broker license, after taking a knowledge examination to apply for life insurance broker license, the applicant shall take an examination on reinsurance for another 80 points.

Clause 7. The knowledge examination referred to in clause 5 above shall be a multiple choice examination. The time allowed to complete the examination is two hours and thirty minutes. A knowledge examination referred to in clause 6 above may be a multiple choice or a written examination, and the time allowed to complete the examination is one hour.

Chapter 3

Application for Examination, Conduct of Examination and Announcement of Examination Results

Clause 8. Each applicant applying for a life insurance agent license or life insurance broker license may submit his or her application for knowledge examination by:

8.1 completing the application form and submitting it, together with a photocopy of his or her National ID card, to the relevant service center; or

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8.2 registering online by completing required information via the website of the relevant service bureau.

Clause 9. Each applicant referred to in clause 8 above shall pay examination fees at rates set out in the relevant ministerial regulation. Examination fees will be non-refundable.

Clause 10. A date, time and place for submitting applications, conducting examinations and announcing results shall be determined:

10.1 by the Thai Life Assurance Association and/or of Thailand Insurance Institute for any knowledge examination to apply for a life insurance agent license; and

10.2 by the Office for any knowledge examination to apply for a life insurance agent license and/or life insurance broker license.

Chapter 4

Passing Rules

Clause 11. An applicant referred to in clause 3 shall be applied by the passing rules as follows:

11.1 get a minimum score of 70 percent on the subject of ethics and integrity of life insurance agent; and

11.2 get an average score at least 60 percent in aggregate on the subjects referred to in items 3.2, 3.3 and 3.4 above.

An applicant who gets the scores set out in clauses 11.1 and 11.2 above in one examination shall be regarded as successfully passing the examination.

Clause 12. An applicant referred to in clause 4 above shall be applied by the passing rules as follows:

12.1 get a minimum score of 70 percent on the subject of ethics and integrity of life insurance broker; and

12.2 get an average score at least 60 percent in aggregate on the subjects referred to in items 5.2, 5.3 and 5.4 above.

An applicant who gets the scores set out in clauses 12.1 and 12.2 above in one examination shall be regarded as successfully passing the examination.

Clause 13. Each applicant referred to in clause 6 above shall be applied by the passing rules as follows:

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13.1 pass the examinations required by clause 12 above; and

13.2 get a minimum score of at least 60 percent on the subject of reinsurance.

An applicant who gets the scores set out in clauses 13.1 and 13.2 above shall be regarded as successfully passing the examination.

Chapter 5

Examination Rules

Clause 14. An applicant shall:

14.1 show his or her examination ID card to a proctor before entering an examination center;

14.2 enter an examination center at the date, time and location announced. If an applicant does not present 15 minutes after the specified time, he or she will not be admitted to the examination center. An applicant may not leave the examination center before 20 minutes after the examination starts;

14.3 dress in proper attire;

14.4 sit at the designated spot and place on the table his or her examination ID card together with National ID card or other ID card issued by the authority bearing the cardholder's picture; if the applicant registers for the examination via the Internet, payment evidence shall also be presented;

14.5 use only an answer sheet handed out by the proctor;

14.6 bring own stationery, such as pen, pencil, eraser, or calculator;

14.7 personally sign in the examination register provided by the proctor;

14.8 not bring into the examination center any paper, book, textbook, other documents, or communication devices of any type without prior approval from the proctor;

14.9 not bring an exam paper or answer sheet outside the examination center; and

14.10 not talk or have discussions with another person, copy other answers, make noise, or do any act that would cause disturbance to any person in the course of the examination.

Clause 15. An applicant who violates any rule described in clause 14 above shall be considered as having failed the examination.

Clause 16. In the event that an applicant cheats, or is involved in cheating on an examination, or allows any person to take the examination on his or her behalf, such applicant, the person who takes the examination on behalf of the applicant, and the person who is involved in the cheating shall be barred from applying to take an examination for life insurance agent license, or life insurance broker license for a period of three years from the date such act is committed.

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If the person who takes the examination on behalf of the applicant or the person who is involved in the cheating on examination has obtained a life insurance agent license or a life insurance broker license, it shall be deemed that the person violates laws. In such case, the Commissioner shall have the power to revoke their license.

This notification shall have immediate effect.

Promulgated on this 31st day of July 2009

-Signature-

(Chantra Purnariksha)

Secretary-General of the Insurance Commission
Commissioner

Note: The reason for the promulgation of this notification is because additional rules with respect to online application for examination, conduct of examination, announcement of examination results, and examination rules are put in place for the purpose of applying for life insurance agent or broker license, and, therefore, the issuance of this notification is required.