

Notification of Insurance Commission
Subject: Designation of Programs, Courses, and Actuarial Experience of
Applicants of Actuary License, and a List of Actuary Association

By the virtue of the provision of Section 83/3 of the Life Insurance Act, B.E.2535, amended by the Life Insurance Act (No.2), B.E. 2551, the Registrar hereby notifies as follows:

Clause 1: This Notification is called “Notification of Insurance Commission, Subject: Designation of Programs, Courses, and Actuarial Experience of Applicants of Actuary License, and a List of Actuary Association”

Clause 2: This Notification shall come into force on 15th May B.E.2551 and onwards.

Clause 3: A person who graduated in the following programs or courses shall be a person who graduated in Actuarial Science under section 83/3 (1).

3.1 Hold a Bachelor Degree or a higher degree with major of Actuarial Science from an educational institute certified by the Civil Service Commission; or

3.2 Have passed Actuarial Science courses and have passed at least three courses with the following subjects from an educational institute certified by the Civil Service Commission.

- (1) Risk Theory or Actuarial Modeling
- (2) Applied Statistic or Statistic for Insurance
- (3) Theory of Interest or Mathematical Finance
- (4) Probability Theory
- (5) Credibility Theory and Loss Distribution
- (6) Financial Accounting

Clause 4: A person who has conducted the following works for not less than 5 years shall be a person who has conducted actuarial or statistical work in relation to insurance under Section 83/3 (1).

- (1) Calculate premium rate and policy valuation; or
- (2) Calculate policy liability

Clause 5: Society of Actuary of Thailand shall be a Actuary Association under section 83/3 (2)

Notified on the 28th April B.E.2551

(Signed) Chantra Purnariksha

(Mrs. Chantra Purnariksha)

Secretary General of Office of Insurance Commission
The Registrar

Note: The reason of this notification is that Section 83/3 of the Life Insurance Act, B.E. 2535, amended by Life Insurance Act (No.2), B.E. 2551, provides the Registrar shall designate programs or actuarial science courses, actuarial science work experience, and a list of Actuary Associations for a person to be qualified for applying the Actuary License.