

**The Notification of the Insurance Commission**  
**Subject “the Rates, Rules, Procedures, Conditions, and Period**  
**That the Company has to Submit Contribution to**  
**the Life Insurance Fund B.E. 2552”**

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In accordance with section 85/3, paragraph 1 and 2, of the Life Insurance Act B.E. 2535, amended by the Life Insurance Act (Volume 2) B.E. 2551 together with 13 /2551 resolution of the Insurance Commission dated 24 December B.E. 2551 and 2/2552 dated 26 February B.E. 2552 with the consent of the Minister of Finance in promulgating the rate that the company has to submit contribution to the Life Insurance Fund. The Insurance Commission so declares as follow:

1. This notification shall be called the “Notification of the Insurance Commission, subject “The Rates, Rules, Procedures, Conditions, and Period that the Company has to submit contribution to the Life Insurance Fund B.E. 2552”

2. In this notification

“Company” means a company that is granted a license for Insurance Business according to the Life Insurance Law and including a branch of foreign Life Insurance Company that is granted a license for insurance business in the Kingdom.

“Fund” means Life Insurance Fund.

“Premium” means insurance premium that the company received from the insured but not including the insurance premium from reinsurance.

3. The company has to submit contribution to the Fund twice a year as follow:

In the first time, the company has to submit contribution by January at the rate of 0.1 percent of the company’s premium received during July – December of the previous year.

In the second time, the company has to submit contribution by July at the rate of 0.1 percent of the company’s premium received during January – June of the current year.

4. The calculation of the contribution that the company has to submit to the Fund is to use the premium incurred in the six month period, although has not yet been paid in that six month period to include in the calculation for the premium of that six month.

5. Submitting contribution to the Fund, the company has to do as follow:

(1) Pay in cash, cheque, or draft

(2) Account transfer

6. In case the company submits in cheque or draft, the company has to make payable in the name of “Life Insurance Fund” and that cheque or draft can not be predated.

7. In case the company submits contribution to the Fund more than the amount that the company has to submit in the period of six months, the company shall ask for the excess to be paid to the Fund for the next six months period, until that excess is diminished.

8. Submitting contribution to the Fund, the request of the excess in accordance with 7 for payment of the next six months period, the company has to submit the form for contribution to the Fund according to form attached to this notification.

9. The company shall submit contribution since January B.E. 2552 onward. Submitting contribution to the Fund for January B.E. 2552, the company shall submit within 30 days from the date of this notification. As for the next contribution, the company shall submit within the period specified in 3.

As of 20 March B.E. 2552

(Mr. Suparut Kawatkul)  
Permanent Secretary  
Chairman of the Insurance Commission